

# Land of Opportunity

## Open Banking for Lenders



## Enabling effortless lending

Open banking offers great opportunities for lenders. Onboard clients faster and with a fuller picture. Create a smooth digital flow from application to underwriting.

# Barriers for Banks

## Manual underwriting

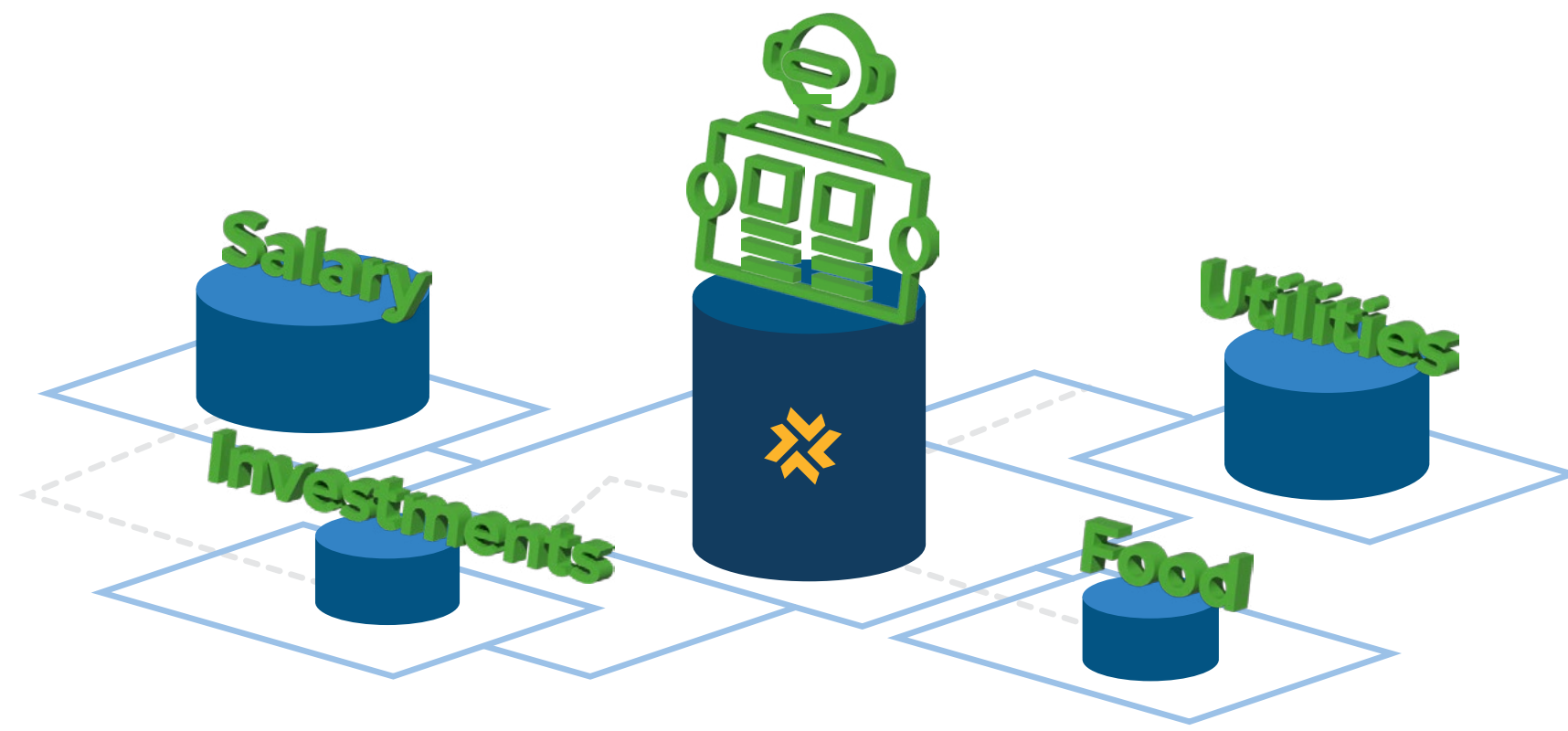
Paper applications require an underwriting process with manual steps. The associated costs and low quality reduce viability of serving many segments.

## Incomplete and thin files

Lending to clients with thin files obstructs uncollateralized lending and makes competitive, risk-based pricing difficult.

## Irresponsible lending

Clients in need of a loan may not have or share the full picture needed. This results in a higher chance of excessive debt burden or defaults.



**Better informed  
credit and risk assessment  
based on actual financial  
behavior.**

**3**  
reasons

### **Determine affordability**

Machine Learning (ML) is used to categorise client transactions and provide meaningful data for determining affordability.

### **Digital process**

A lot of manual actions can be automated. Partial and inferior solutions (like OCR for scanning income statements) can be phased out.

### **Reduce risk**

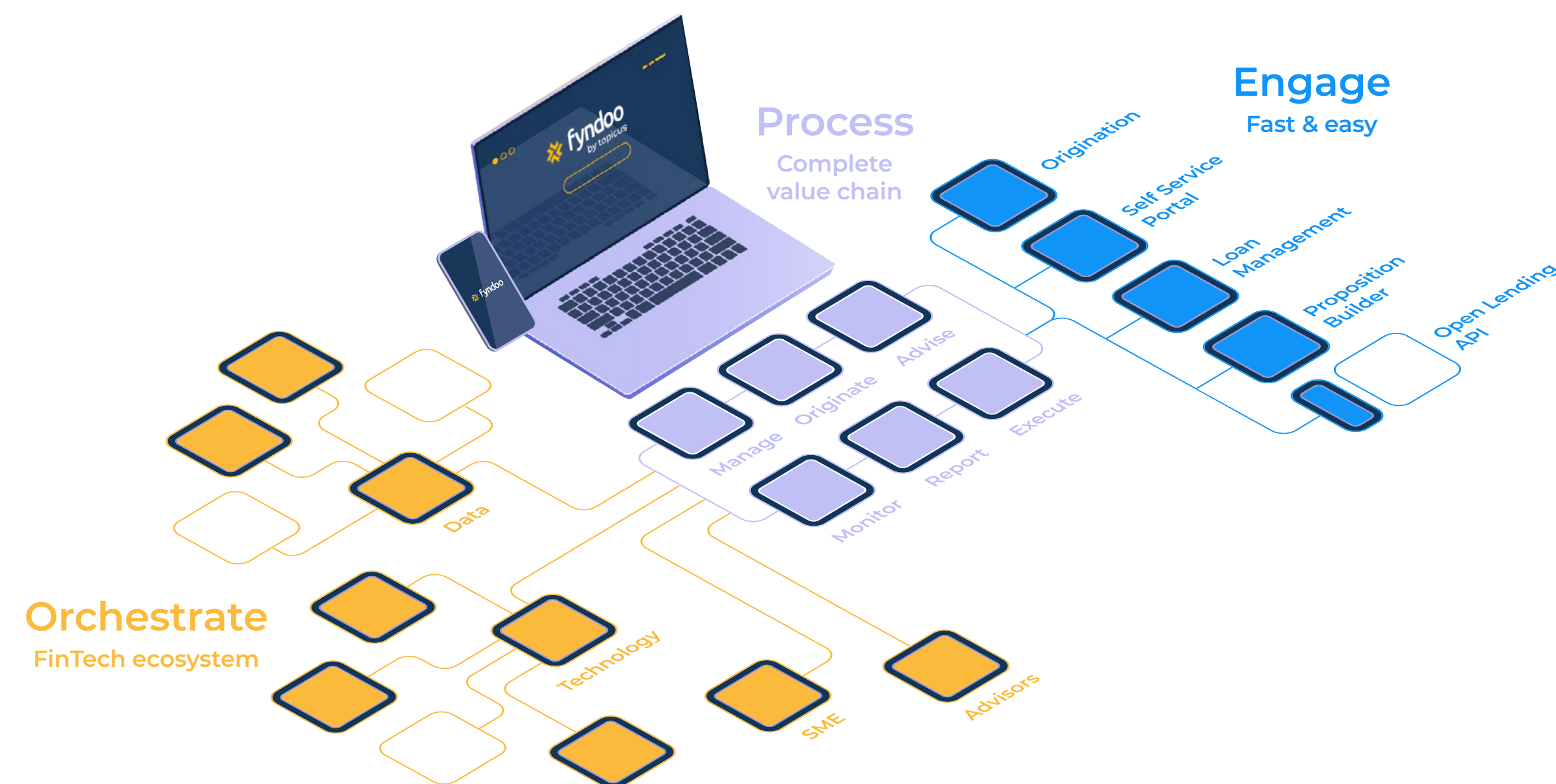
Use clean, standardised and real-time financial transaction data to inform your risk model. A transaction is not an interpretation; it is a fact!



# Implement Open Banking (PSD2) Effortlessly

With Fyndoo, you'll leverage Open Banking based on PSD2 effortlessly:

- determine loan affordability based on PSD2 transaction data.
- use an extensive taxonomy of 24 main purpose categories and 101 sub categories.
- use this data in your risk model, price model and acceptance criteria
- monitor loans automatically and receive preventive signals.
- Fyndoo works with selected AISPs (Account Information Service Providers) to retrieve account data.



## Fyndoo end-to-end SaaS lending platform

Lending is important - to start a business, to seize opportunities, to build a thriving economy.

Unfortunately, lending is a tough business. Assessing risk, regulatory authorities, complex processes, and legacy systems make it hard to grow your lending business.

Fyndoo makes lending effortless. Easy and accessible for your clients. Fully supporting all your processes - from advice, origination to reporting. Easy to tailor to your competitive edge. Fyndoo makes lending truly easy for you and your clients.

***Sign up for a demo.  
Experience Fyndoo yourself.***

Go to [www.fyndoo.com](http://www.fyndoo.com)